

Press release / Main company information

Binder+Co Group Q1–3/2015: improved sales revenues and results; order intake demonstrates a new result quality

In the first three quarters of 2015, Binder+Co, the Gleisdorf-based, international specialist for processing, environmental and packaging technology was able to further raise both its sales revenues and EBIT. In addition there was marked improvement in the result quality of new business. Therefore, for 2015 as a whole, the Binder+Co management is seeking higher sales revenue and result figures than those of 2013 and 2014.

Gleisdorf, 11 November 2015

At EUR 65.25 million sales revenues in the first three quarters of 2015 exceeded the figure for the same period of last year by around 11%. In addition, EBIT was roughly quadrupled and amounted to EUR 1.92 million. Order intake declined by around 26% to EUR 64.95 million, but as opposed to the previous year was comprised largely of smaller, but more lucrative single machine projects. This also applied to order backlog, which on 30 September 2015 was down on the figure for last year, but remained solid at EUR 53.92 million.

Karl Grabner from the Binder+Co. Management Board: "We are satisfied with the current Binder+Co financial year, as in the first three quarters of 2015, we were not only able to raise sales revenues and EBIT, but also increase the share of profitable single machine projects in new business. On this platform, it continues to be our aim to attain sales revenues and results that are above the levels of 2013 and 2014."

The strengths of the Binder+Co Group: three different segments

Sales revenues in the **Processing Technology** Segment, which is the strongest segment and covers the screening, wet processing, drying and comminution areas, amounted to EUR 29.76 million, which was 8% lower than the 2014 figure. The main reason for this fall was the fact that no large-volume plant projects were cleared in the first three quarters of 2015. However, following negative results in both the previous year and the first half of this year, at EUR 0.11 million EBIT was once again positive. Nonetheless, this figure again mirrors the weak results of the Comec-Binder S.r.l., Bublon GmbH and Binder+Co Machinery (Tianjin) Ltd. subsidiaries, which are allotted to this segment. Owing to the intense competition surrounding the allocation of plant projects, order intake was well down on the EUR 47.26 million of the previous year at EUR 29.63 million.

Sales revenues in the **Environmental Technology** Segment, which focuses on sorting machines for glass, paper and plastics recycling, were some 25% up on those of the previous year at EUR 17.34 million. However, notwithstanding this rise, in the first three quarters segment EBIT remained negative at minus EUR 0.34 million owing to the completion of plant projects offering weaker result margins (Q1–3/2014: EUR 0.38 million). Order intake rose by around 30% to stand at EUR 19.91 million.

Following a consolidation phase in 2014, the **Packaging Technology** Segment, which is managed by the independent subsidiary Statec Binder GmbH, was able to raise its sales revenues by roughly 37% to EUR 20.16 million and EBIT by around 60% to EUR 2.15 million. By contrast, at EUR 15.41 million, order intake in the first three quarters of 2015 was some 38% down on the highly positive level of last year.

Workforce numbers steady, investment programme concluded

As at 30 September 2015, the Binder+Co workforce, which numbered 373 at the end of 2014, had increased marginally to 376 employees.

The long-term investment programme at group headquarters in Gleisdorf was largely completed in 2014. Consequently, in the first three quarters of 2015, at EUR 1.83 million investment spending was considerably lower than that in the comparable period of last year (EUR 6.01 million).

The Binder+Co Group

Binder+Co is a specialist in the field of processing, environmental and packaging technology and the world market leader in the screening and glass recycling segments. The company was listed on the Vienna Stock Exchange at the end of 2006 and is now part of the Third Market in the mid market segment. The Binder+Co Group consists of Binder+Co AG, the three fully owned subsidiaries Comec-Binder S.r.l., Bublon GmbH and Binder+Co Machinery (Tianjin) Ltd., as well as the Statec Binder GmbH joint venture (50.7%).

Inquiries

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