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Binder+Co Group H1/2015: sales revenues, EBIT and order backlog all up

In the first half of 2015 Binder+Co, the Gleisdorf-based, international specialist for processing, environmental and packaging technology was able to improve its sales revenues, EBIT and order backlog markedly. The declared aim of the Binder+Co management for the year as a whole is therefore to raise sales revenues and the result for the year to levels that exceed those of 2013 and 2014.

Gleisdorf, 12 August 2015

At EUR 40.95 million sales revenues in the first half of 2015 surpassed the figure for the same period of the last year by around 15% (H1/2014: EUR 35.76 million). Following negative EBIT of minus EUR 0.49 million in the comparative period of 2014, the first half of 2015 saw Binder+Co again achieve positive EBIT of EUR 0.65 million. The order situation and hence the medium-term outlook also developed satisfactorily and as at 30 June 2015, Binder+Co order backlog stood at EUR 56.12 million, which was slightly higher than the already solid EUR 54.79 million of the preceding year.

Karl Grabner from the Binder+Co Management Board: "In the first half of 2015, Binder+Co was again able to raise its sales revenues, EBIT and order backlog. We are also extremely satisfied with the order intake situation. The related figure was lower than in 2014, but no longer consisted of large-volume system and plant projects with poor margins and instead was dominated by lucrative single machine projects. All in all, we assume that in 2015 we will be able to lift both sales revenues and income to levels above those of 2013 and 2014."

The strengths of the Binder+Co Group: three different segments

Sales revenues in the **Processing Technology** Segment, which is the strongest segment and covers the screening, wet processing, drying and comminution areas, amounted to EUR 17.12 million, which represented a roughly 42% share of total sales. The 9% decline in sales revenues as compared to the preceding year can be traced to the fact that no large-volume plant projects were cleared in the first quarter of 2015. Moreover, as the subsidiaries allocated to the segment are yet to develop as anticipated, in spite of a marked improvement segment EBIT remained negative at minus 0.58 million. Owing to the lack of large volume system and plant business, order intake was considerably down on the figure for the preceding year at EUR 18.71 million.

Sales revenues in the **Environmental Technology** Segment, which focuses on classification machines for glass, paper and plastics recycling, were some 28% up on those of the previous year at EUR 11.06 million. Nonetheless, segment EBIT remained negative at minus EUR 0.33 million owing to weaker result margins on the plant projects undergoing completion (H1/2014: EUR 0.07 million). Order intake rose by around 25% to stand at EUR 14.93 million.

The **Packaging Technology** Segment, which is managed by the independent subsidiary Statec Binder GmbH, was able to increase its sales revenues by roughly 54% to EUR 12.77 million and its EBIT by around 79% to EUR 1.56 million. By contrast, at EUR 9.28 million, order intake was roughly 35% down on the highly positive level of the first half of 2014.

Workforce numbers

Owing to personnel structure streamlining, workforce numbers at Binder+Co fell marginally from 373 at the end of 2014 to 369 as at 30 June 2015.

Investments

As compared to the same period of 2014, Binder+Co Group investments in the first half of 2015 were considerably lower at EUR 1.37 million (H1/2014: EUR 3.33 million). This was due to the fact that the long-term investment programme at group headquarters in Gleisdorf was largely completed in 2014.

The Binder+Co Group

Binder+Co is a specialist in the field of processing, environmental and packaging technology and the world market leader in the screening and glass recycling segments. The company was listed on the Vienna Stock Exchange at the end of 2006 and is now part of the Third Market in the mid market segment. The Binder+Co Group consists of Binder+Co AG, the three fully owned subsidiaries Comec-Binder S.r.l., Bublon GmbH and Binder+Co Machinery (Tianjin) Ltd., as well as the Statec Binder GmbH joint venture (50.7%).

Inquiries

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