

Press release

Annual General Meeting approves a dividend of 60 cents per share

2009 sales revenues and EBIT down on the record levels of 2008 Gleisdorf/Vienna, April 8, 2010.

As expected, Binder+Co AG shareholders took positive note of the 2009 financial statements presented at yesterday's Annual General Meeting. In fact, despite the tense general economic situation of the past financial year, the Gleisdorf-based processing, environmental and packaging technology specialist was able to show a solid result. At EUR 63.13 million, sales revenues were 14.1% down on the record figure for 2008.

However, as a consequence of increased earnings power, as compared to the preceding year, EBIT only weakened by 7.5%. Order intake fell back to the level of 2006 and amounted to EUR 49.83 million (2008: EUR 85.25 million).

In 2010 the management anticipates figures for sales revenues and EBIT that will correspond with the average level of the past three financial years. However, should the global economy recover in the current financial year, corresponding opportunities for growth could open up in future.

Following the approval granted by yesterday's Annual General Meeting, Binder+Co will pay its shareholders a dividend of 60 cents per share for 2009 (EUR 0.32 basic dividend plus a bonus dividend of EUR 0.28). The dividend for the record year 2008 amounted to EUR 0.64.

Management Board member, Karl Grabner: "With the agreed dividends we have underlined our commitment to offering our shareholders reasonable participation in company success."

The Annual General Meeting approved the nomination of the Vienna-based company, unitreu Wirtschaftsprüfungs- und Steuerberatungs GmbH, as the auditors for the 2010 financial year.

In addition, the company articles were adjusted to match the new regulations contained in the 2009 Share Rights Amendment Act through changes to §§3, 10, 17, 19, 20, 21, 22 and 24.

The Binder+Co Group

Binder+Co AG is a specialist in the field of processing, environmental and packaging technology and the world market leader in the screening and glass recycling segments. The company has been listed on the Vienna Stock Exchange since the end of 2006 and in the meantime is quoted in the third market of the mid market segment. The largest shareholders besides AvW Gruppe AG are Herbert Liaunig Private Trust, Albona Private Trust and grosso holding Gesellschaft mbH. Binder+Co has been awarded with the 2009 National Innovation Award for its development of the world's first industrially mature system for the sorting of heat-resistant special glass from recycling cullet.