

## Press release

# Annual General Meeting agrees dividend of 64 cents per share and renewal of share buy-back programme

### **Operating profit improved by 47% in 2008**

Gleisdorf/Vienna, March 26, 2009. As expected, at yesterday's Annual General Meeting, the Binder+Co AG shareholders approved the annual financial statements presented for 2008. During the past year the Gleisdorf-based processing, environmental and packaging technology specialist was once again able to achieve dynamic development in all areas. Sales revenues were up by 37.4% at EUR 73.45 million, while EBIT was improved by 47.2% to EUR 7.20 million. At EUR 85.25 million, company order intake was also 48.3% higher than the figure for the preceding year.

Following yesterday's approval by the AGM, the positive result prompted Binder+Co to distribute a dividend for 2008 of 64 cents per share to shareholders. This represents a payout ratio of around 50%.

Furthermore, the authorisation granted to the Management Board at the last AGM (March 26, 2008), with regard to the purchase own shares, was renewed. Consequently, the Management Board is empowered to acquire of up to 10% of its own shares up to September 25, 2011. The acquired shares will be offered for acquisition to all employees, including all Management Board members, in the course of a stock option programme. Up to now, 100,997 shares, representing 2.69% of share capital, have been repurchased and are under the ownership of the company.

Member of the Board, Karl Grabner, "The agreed dividend and stock option programme serve to underline our commitment to providing our stockholders and employees with a commensurate share of the benefits."

A further item on the agenda of the AGM was the election of the Supervisory Board, whereby Erhard F. Grossnigg (grosso holding Gesellschaft mbH) was appointed to the Board as a new member. At its subsequent constituent meeting, the Supervisory Board then selected Erhard F. Grossnigg as chairman and Kurt Berger as vice-chairman.