

Ad hoc Press release

Binder+Co again improves all its key indicators for the first quarter of 2008

Gleisdorf, May 20, 2008. The 2007 financial year was already characterised by a thoroughly favourable economic climate for Binder+Co, which specialises in processing, environmental and packaging technology, and this positive market mood continued in the first quarter of 2008. As a result of the solid basis established in the last quarter of 2007, Binder+Co was again able to markedly improve both its sales figures and result for the first three months of 2008.

Strong sales growth continues

During the first quarter of 2008, Binder+Co achieved total revenues of EUR 15.01 million, which represented an increase of EUR 3.40 million, or 29.3%, over the preceding year. The decisive factor in this notable rise was the completion of several major projects. With EUR 8.03 million (+18.1%) the Processing Technology Segment again provided the bulk of sales revenues (53.5%). The Environmental Technology Segment attained revenues of EUR 3.98 million (+78.5%), which mirrored the high levels of market dynamism in this sector, while the Packaging Technology Segment had revenues of EUR 3.00 million (+16.3%).

Foreign sales in the first quarter of 2008 accounted for 81.1% (Q1/2007: 82.6%) of total revenues. Europe (western and eastern Europe, including Austria) continued to be the main market with a share of 86.7%. 7.1% of sales revenues emanated from Asia and Australia, 6.2% from Africa and the Americas.

Profit on a solid basis

On the basis of this positive revenue development, as compared to the corresponding period of the previous year, Binder+Co was able to raise its EBIT by 24.5%, from EUR 0.94 million to EUR 1.17 million. The largest contribution to this figure derived from the Processing Technology Segment with EUR 0.84 million, followed by Packaging Technology with EUR 0.31 million and Environmental Technology, which also achieved a positive quarterly result of EUR 0.02 million.

Order intake more than doubled

The order situation developed in an especially satisfactory manner. At EUR 28.69 million, order intake was more than double that for the first three months of 2007. Moreover, at the end of the first quarter, order backlog amounted to EUR 33.75 million, which was also markedly higher than the comparable figures for the preceding year (December 31, 2007: EUR 20.07 million, March 31, 2007: EUR 16.3 million).

Outlook

On the basis of the solid order backlog as at March 31, 2008, the Binder+Co management anticipates that overall sales revenues and EBIT for the 2008 financial year will at least emulate the satisfactory level of 2007.

In the medium-term, Binder+Co's corporate strategy is aimed at the opening up of new markets, especially in the CEE region, and an intensification of efforts in existing sales areas. At the same time, Binder+Co is working on the development of new and innovative products and the ongoing enhancement of the existing product portfolio. In addition, productivity at the Gleisdorf location is being raised continually in order to ensure that the solid result level can be maintained in the longer term.

The Binder+Co share price follows the market trend

During the period under review, in line with the general market trend, the price of the Binder+Co AG share, which is listed on the Vienna Stock Exchange, showed a downward trend. On the basis of a level of EUR 12.79 at the beginning of 2008, the price fell by around 5.0% in the first three months of the year and on March 31, 2008, stood at EUR 12.15. As compared to the ATX and WBI, which in the same period fell by 16.5% and 13.2% respectively, the Binder+Co share performed relatively well.

Binder+Co

Binder+Co AG specialises in processing, environmental and packaging technology and is the world market leader in the field of screening technology and glass recycling. The company, which has been listed on the Vienna Stock Exchange since December 2006, was admitted to the newly created mid market segment in June 2007 and in July 2007 was authorised to participate in OTC trading. With an average of 214 employees, in 2007 Binder+Co achieved sales of EUR 53.4 million and hence EBIT of EUR 4.9 million. Accordingly, the EBIT margin amounted to a solid 9.2%.

Inquiries

Karl Grabner
Phone: +43 (0) 3112/800-363