

Ad hoc Press release

Share buy-back Binder+CO AG, ISIN Code AT000BINDER3 SHARE BUY-BACK PROGRAMME from May 26, 2008 until September 26, 2010

Gleisdorf, May 19, 2008.

Following the approval of a resolution by the 9th Annual General Meeting of Binder+Co AG shareholders on March 26, 2008, the Management Board was authorised for a period of 30 months, which will expire on September 26, 2010, to repurchase company stock, whereby the number of shares bought shall not exceed 10% of share capital and the transaction value per purchased share be between EUR 10.00 and EUR 20.00. This resolution was published on the Binder+Co website on April 15, 2008.

On May 16, 2008, the Binder+Co AG Management Board decided to implement this authorisation.

Information concerning the buy-back programme

Duration: May 26, 2008 until September 26, 2010 at the latest

Share category: ordinary shares

Planned volume: maximum of 375,000 ordinary shares, i.e. 10% of share capital

Purchase price: according to the AGM resolution, the purchase price per share shall be between EUR 10.00 and EUR 20.00.

Type of purchase: stock exchange

Purpose of purchase:

Stock option programme – issue of the shares to the workforce, executive management and members of the company's Management Board.

The Stock Option Programm is scheduled to last five years.

The following distribution is planned:

Management Board:	28,000 shares
Segment managers:	37,000 shares
Unit managers:	73,000 shares
Other employees:	166,000 shares

The share buy-back programme has no effect on the Binder+Co AG stock exchange trading authorisation.

In accordance with §§ 6 and 7 of the Publication Directive, changes and the transactions completed within the scope of the buy-back programme will be published via the Internet on the Binder+Co AG website under <http://www.binder-co.com>

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